

Victor Valley Economic Development Authority - VVEDA

DESCRIPTION OF MAJOR SERVICES

This budget unit accounts for the county's administrative and operational costs related to the reuse of the former George Air Force Base. While the City of Victorville administers the program under a joint powers agreement, the county receives a portion of the tax increment generated in the redevelopment area, which must be expended on programs within the unincorporated portion of the project area.

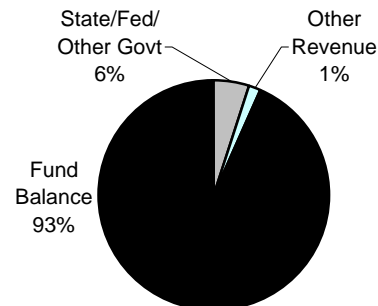
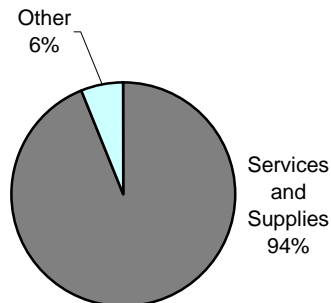
There is no staffing associated with this budget unit.

BUDGET AND WORKLOAD HISTORY

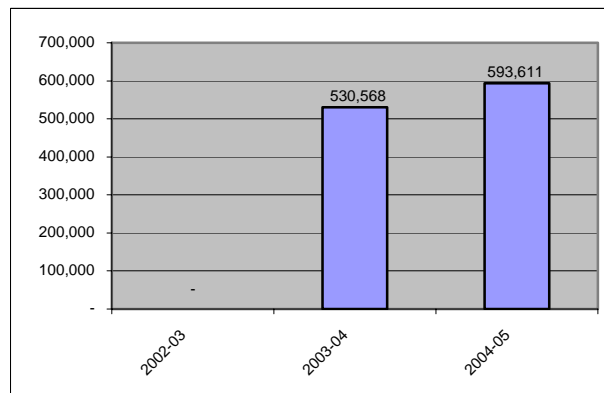
	Actual 2002-03	Budget 2003-04	Actual 2003-04	Final 2004-05
Total Appropriation	215,886	704,983	75,144	636,611
Departmental Revenue	172,179	174,415	100,597	43,000
Fund Balance		530,568		593,611

In accordance with Section 29009 of the State Government Code, the entire unreserved fund balance must be appropriated each year. Accordingly, actual expenditures in this fund are typically less than budgeted. The amount not expended is carried over to the subsequent year's budget.

2004-05 BREAKDOWN BY EXPENDITURE AUTHORITY 2004-05 BREAKDOWN BY FINANCING SOURCE



2004-05 FUND BALANCE TREND CHART



GROUP: Other Agencies
 DEPARTMENT: Redevelopment Agency
 FUND: VVEDA

BUDGET UNIT: MPV 644
 FUNCTION: General
 ACTIVITY: Other General

	2003-04 Actuals	2003-04 Approved Budget	2004-05 Board Approved Base Budget	2004-05 Board Approved Changes to Base Budget	2004-05 Final Budget
Appropriation					
Services and Supplies	22,500	674,750	674,750	(76,754)	597,996
Other Charges	6,825	10,400	10,400	-	10,400
Transfers	45,819	19,833	19,833	8,382	28,215
Total Appropriation	75,144	704,983	704,983	(68,372)	636,611
Departmental Revenue					
Use of Money and Prop	15,979	11,215	11,215	785	12,000
State, Fed or Gov't Aid	84,618	163,200	163,200	(132,200)	31,000
Total Revenue	100,597	174,415	174,415	(131,415)	43,000
Fund Balance		530,568	530,568	63,043	593,611

DEPARTMENT: Redevelopment Agency
 FUND: VVEDA
 BUDGET UNIT: MPV 644

SCHEDULE A

MAJOR CHANGES TO THE BUDGET

	Budgeted Staffing	Appropriation	Departmental Revenue	Fund Balance
2003-04 FINAL BUDGET	-	704,983	174,415	530,568
Cost to Maintain Current Program Services				
Salaries and Benefits Adjustments	-	-	-	-
Internal Service Fund Adjustments	-	-	-	-
Prop 172	-	-	-	-
Other Required Adjustments	-	-	-	-
Subtotal	-	-	-	-
Board Approved Adjustments During 2003-04				
30% Spend Down Plan	-	-	-	-
Mid-Year Board Items	-	-	-	-
Subtotal	-	-	-	-
Impacts Due to State Budget Cuts	-	-	-	-
TOTAL BOARD APPROVED BASE BUDGET	-	704,983	174,415	530,568
Board Approved Changes to Base Budget	-	(68,372)	(131,415)	63,043
TOTAL 2004-05 FINAL BUDGET	-	636,611	43,000	593,611



DEPARTMENT: Redevelopment Agency
 FUND: VVEDA
 BUDGET UNIT: MPV 644

SCHEDULE B

BOARD APPROVED CHANGES TO BASE BUDGET

Brief Description of Board Approved Changes	Budgeted Staffing	Appropriation	Departmental Revenue	Fund Balance
1. Other Professional and Specialized Services Decrease of \$156,643 based upon estimated Fund Balance.	-	(76,754)	-	(76,754)
**Final Budget Adjustment-Fund Balance Increase of \$79,889 due to a higher than anticipated fund balance.				
2. Intra-Fund Transfers Out Increase in Transfers out to reimburse San Sevaime Operating budget unit (SPF RDA) for allocated Administrative costs.	-	8,382	-	8,382
3. Revenue from the Use of Money Increase in interest revenue.	-	-	785	(785)
4. Revenue from other Governmental Agencies Decrease of Housing Increment received from the City of Victorville for the VVEDA project area.	-	-	(132,200)	132,200
Total	-	(68,372)	(131,415)	63,043

**** Final Budget Adjustments were approved by the Board after the proposed budget was submitted.**

